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dismisses the founding premise of Sharia
and Islamic Banking, but says: “ Islamic

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banks do not practise what they preach: they all charge interest, but disguised in Islamic garb. Thus they engage in deceptive and dishonest banking practices.” He writes: “Proponents of Islamic banking say that Islam bans all interest.

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keeping in mind the context, would indicate that what the Quran prohibits is usury -exorbitant interest. Second, Islamic banks do not practice what ...

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Deception, ' Muhammad Saleem, former president and CEO of Park Avenue Bank in New York, not only dismisses the founding premise of Shariah and Islamic banking, he writes: "Islamic banks do not practise what they preach: they all charge interest, but disguised in Islamic garb.

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expected at around 60 pages, and was probably longer than it needed to be. The author outlines his major points early on and supplements them with some interesting real-world examples throughout the work.

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deception | Toronto Sun

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